

Salary Finance becomes a registered firm with the Lending Standards Board (LSB)

We are pleased to announce that Salary Finance has become a registered firm with the LSB after signing up to the Standards of Lending Practice for personal customers.

Salary Finance's mission is to help people around the world become financially healthier and happier. They tackle finance-related stress by partnering with employers to offer wellbeing benefits and financial education.

Commenting on their registration, Aresh Sarkar, CEO and co-founder of Salary Finance said: *"We are delighted to be a part of the LSB. Their mission to ensure fairness in financial services, and our social purpose-driven business model that allows us to offer low-cost loans to people who otherwise would be financially excluded, go hand-in-hand."*

The LSB's mission is to drive fair customer outcomes within financial services through independent oversight. The Standards of Lending Practice for personal customers set the benchmark for good lending practice in the UK, outlining the way registered firms are expected to deal with their customers throughout the entire product life cycle.

Notes to editors

- The Standards of Lending practice for personal customers can be found here: www.lendingstandardsboard.org.uk/the-standards-for-personal-customers/
- More information about Salary Finance Ltd can be found on their website: www.salaryfinance.com/uk/
- A list of LSB registered firms can be found here: www.lendingstandardsboard.org.uk/registered-firms/
- The LSB recently launched their new mission and strategy for the 2020s, a copy of which can be found here: www.lendingstandardsboard.org.uk/resources/mission/

ABOUT SALARY FINANCE

Co-founded by the former Head of Google UK & Ireland, a former banking consultant and a social impact entrepreneur, Salary Finance brings together expertise in financial technology with a desire to do good. The award-winning, fast-growing company is on a mission to improve the lives of working people in the UK and US. Their mission is to change the lives of working people by helping them become debt-free and save towards their financial goals.

Salary Finance has won over 60 industry awards in the last 3 years, for its socially responsible approach to lending, product innovation and financial wellbeing.

Salary Finance is part of Blenheim Chalcot, a leading venture builder, with a 20-year track record of creating digital businesses that transform industry sectors. They have also received



investment from Legal & General, one of the world's leading financial services companies, who help over 10 million people worldwide with savings, investments and insurance.